CITY OF McKINNEY BOND ELECTION 2024
STREET IMPROVEMENTS

BOND PROPOSITION E

The city proposes $243.5 million in the upcoming bond election for the construction or reconstruction of various streets, roads, and intersections, including related improvements and the purchase of real property interest necessary to help improve mobility and safety along streets and roadways, reduce congestion, and address aging infrastructure.

Fast Facts:

Potential projects for funding were chosen based on the city's Master Thoroughfare Plan, ONE McKinney 2040 Comprehensive Plan, a five-year Capital Improvement Plan, and the City Council's current strategic priorities. These plans focus on various factors intended to meet the city's infrastructure needs.

Project Details:

- **Annual Projects**
  Funds are set aside on a yearly basis to address project needs as they arise. These are expected to include projects like intersection turn lanes and safety improvements, traffic signals, street pavement repairs, and pedestrian accessibility improvements.

- **Roadway and Other Projects**
  Additional projects anticipated to be addressed with bond funds include roadway capacity improvement projects, new roadway construction, town center roadway improvements, and Intelligent Transportation Systems. Please see the five-year Capital Improvement Plan for examples of projects that may be included in these categories.

- **Residential Street Reconstruction**
  Many of McKinney's streets have reached the end of useful life and are in need of reconstruction. Bonds funds will be used to address the reconstruction of aging infrastructure.

Financial Information:

The proposed $243.5 million is intended to be combined with other funding sources to leverage city bond dollars, including federal grants, state grants, roadway impact fees, and other miscellaneous sources. If outside funding is secured for any contemplated projects, the currently contemplated projects could change based on fund timing and availability.